



When China Sneezes

The coronavirus outbreak is taking its toll on the Chinese economy, and now on global stock markets. In January, the US stock market was "priced for perfection." US industries—from airlines to automobiles to iPhones—are now foreshadowing cuts in earnings, which leads to a natural decline in stock market prices. The uncertainty of the virus's trajectory, amplified by social media and China's increased weight in [Global GDP](#), does not bode well for short-term market returns. The Abacus investment teams' philosophy of diversification, rebalancing, and quality is tailor-made for navigating exactly this type of global economic challenge for long-term success.

The First Wealth is Health

This [dashboard](#) from John Hopkins University's Center for Systems Science and Engineering provides real-time updates of the coronavirus geographic dispersion, number of cases, deaths, and recoveries. Although the immediate health risk to the general American public is low, [practicing healthy-habit protective measures](#) is wise throughout the year. Global Handwashing Day isn't until October 15, but you might be more effective in promoting handwashing in your home or workplace by following this [organization's](#) research.

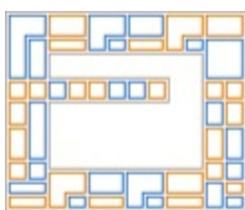
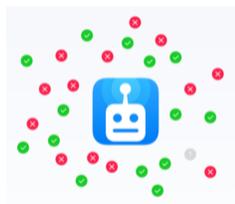


Meet Our Team

Columbia Business Monthly selected [Cheryl R. Holland](#), President of Abacus, as one of [Columbia's 50 Most Influential People](#). Abacus's goal is to create abundance for our clients, our team, and also for our community. We stand proud of Abacus's commitment to the arts, education, and social justice through the team's service on boards, volunteer hours, and community giving. Together, we make a difference. Congratulations to Cheryl!

Protecting Parents from Financial Abuse

Financial crimes against seniors are on the rise. Horror stories abound about elderly family members, friends or neighbors who were bilked of money. In addition to freezing your parents' credit, Abacus recommends the USPS free [Informed Delivery](#) service. Participants receive an email notification of any incoming mail. You can monitor your parents' mail for inappropriate solicitations and have the confidence that front porch thieves aren't stealing sensitive information. Abacus also recommend installing the [RoboKiller](#) app on their cell phones to stop unwanted sales calls and false impersonations.



Athena's Corner: Impact of China's Growth on the World's Economy

Stock markets around the world responded to the easing trade tensions between the US and China with another uptick in prices, only to decline with the spread of coronavirus. Famed investor and culture guru, [Ray Dalio](#), [shares his views](#) of the impact of China's growth on the global economy. Abacus's approach to investing in China, the second richest country in the world, will continue to be a topic of discussion in our meetings with you.