

PLEASE NOTE: THE PROVISIONS CONTAINED HEREIN ARE FOR THE USE OF ATTORNEYS ONLY. THE ATTORNEY USING THE FORM MUST ASSUME RESPONSIBILITY FOR THE FORMS APPLICABILITY AND VALIDITY. THESE PROVISIONS ARE NOT INTENDED TO BE, AND DO NOT, CONSTITUTE LEGAL ADVICE OR ESTATE PLANNING ADVICE.

I. National Advisors Trust Company, FSB – Sample Investment Advisor Provisions.

For National Advisors Trust to accept administrative Executor appointments the following provisions must be included.

At any time when National Advisors Trust is serving as Executor hereunder, the following provisions shall apply, notwithstanding anything to the contrary contained herein:

Bifurcation of Responsibilities. Testator directs that the administrative and custodial functions of the Estate shall be the sole responsibility of the Executor, and that the Executor shall have no responsibility or liability for decisions involving the purchase, sale, retention, or management of the investments of the Estate. Subject to the acceptance of said investment responsibilities, the Estate investment functions shall be the responsibility of the Investment Advisor named below.

Appointment of Investment Advisor. Testator directs that «Advisor_Firm_Name» as Investment Advisor, shall have the duty and responsibility to review and manage all Estate assets, which shall collectively be referred to as the Estate. This duty and responsibility shall include the right of the Investment Advisor, in said Investment Advisor's sole discretion, to designate third party investment manager(s) to review and manage part or all of the Estate as the Investment Advisor may determine from time to time. The Investment Advisor, or his designee, as may be the case, shall direct the Executor in all matters involving the retention and disposition of the investments deposited to the Estate, as well as the subsequent investment, reinvestment, exchange, tender, and all other transactions related to the ownership and management of all variety of securities, real and personal property which shall comprise the Estate.

Drafting Note - Investment Advisor Management and Servicing Considerations Include any investment related provisions, which relate to special investment management strategies, specialized asset classes, non-standard assets, products, or services, which are proprietary in nature to the advisor, and/or may be offered as part of the advisor's investment platform, which may include but not be limited to, limited partnerships, private equity, or hedge funds in which the investment advisor may have an interest, or may be controlled by the investment advisor or an affiliate, access to pooled investment funds sponsored by the investment advisor, investments in insurance products offered by the investment advisor or an affiliate, and use of a broker-dealer affiliate. Any conflicts of interest should be disclosed to the client in the Last Will and Testament. The investment advisor should provide counsel with the Advisory Firms investment management agreement and ADV or comparable filings with applicable securities commissions for reference to products or services which may warrant inclusion in this document

Investment Advisor Fees. In consideration for the services of the Investment Advisor, and in addition to reimbursement of expenses incurred by the Investment Advisor in the performance of its duties with respect to the assets of the Estate, the Investment Advisor shall receive compensation, separate and apart from the charges of the Executor, for its services rendered to the Estate, all in accordance with its published schedule of fees as may be in effect from time to time.

Investment Advisor Resignation and Removal Provisions. The resignation, removal, and succession provisions of Article [] relating to the resignation, removal and succession of Executors shall apply to the resignation, removal and succession of the Investment Advisor, with the provision that the standards of qualification established for a successor Executor under Article [] are inapplicable to the successor Investment Advisor, whose only qualification is that they be registered under the Investment Advisers Act of 1940, or comparable federal or state regulatory laws.

Executor Relieved of Investment Responsibility. The Executor shall not be held liable or responsible for any loss resulting to the Estate or to any current or future beneficiary thereof by reason of any such purchase, sale, or action taken pursuant to Testator's direction of the investment decisions to the Investment Advisor, it being Testator's intention to relieve and release the Executor of every duty and responsibility involving the ownership, management, or other investment related action taken pursuant to, and in accordance with, the direction of the Investment Advisor; or by reason of the failure the Executor to place any such transaction, or take any action, in absence of direction from the Investment Advisor regarding any security or asset which comprises the Estate, and in no event shall the Executor hereunder be liable for any matter with respect to which the Executor is not authorized to participate, which includes the duty to review or monitor Estate investments.

Disclosure of Investment Advisor Affiliation. Testator acknowledges the said Investment Advisor herein named in its name, or in the name of an entity(s) or individual(s) affiliated with the said Investment Advisor, as the case may be, holds less than a ten percent (10%) ownership interest in National Advisors Holdings, Inc., ("NAH"), a Delaware Corporation, the parent of National Advisors Trust Company, FSB. Testator recognizes and accepts that said Investment Advisor, as a shareholder, or as an affiliated party to a shareholder of NAH may benefit by realizing a profit in the form of dividends or other corporate distributions from NAH, in addition to any investment advisory fees which may be paid it for any Estate created under this Last Will and Testament.

Merger and Consolidation of Investment Advisor. The name, «Advisor_Firm_Name» (the "Advisory Firm") shall include its successor and successors and any sole proprietorship, partnership, corporation, limited liability company, or other third party entity into which it may be merged or with which it may be consolidated, and the successor or successors of any such merged or consolidated Advisory Firm and any Advisor Firm to which the investment management business of said Advisory Firm may at any time be transferred.

Drafting Note - Proxies. National Advisors Trust does not vote proxies. If an advisor firm does not vote proxies, consideration should be given to directing in the document that a Co-Executor, third party designee, or entity be given proxy voting authority. Additional consideration should be given to a mechanism in the document to transfer voting authority to a successor if the holder of the power initially designated is unable to serve.

Powers Applicable to Investment Advisor. In addition to any inherent or statutory powers of the Executor and Investment Advisor as they may now or hereafter have, or any powers conferred upon the Executor and Investment Advisor by statute or general rules of law, the Executor and Investment Advisor shall be expressly authorized and empowered, with regard to their respective functions as set forth above, to exercise the powers set forth in Article *[insert Article which defines the Executor's powers]* of this Last Will and Testament.

II. Broker-Dealer Affiliation - If the Advisor Firm will be using a broker-dealer affiliate to process trades in the Last Will and Testament please include the following language.

The Investment Advisor designated herein is authorized to direct the investments of this account and perform trading activities and conduct investment transactions through agents or brokers, including, but not limited to, _____ [Insert name of affiliate or wholly-owned subsidiary of the Investment Advisor]. Client recognizes that the Investment Advisor may benefit by realizing a profit from said trading activities, in addition to the investment management fees paid to the Investment Advisor under this Agreement. Client recognizes that said Investment Advisor may also be an underwriter, either individually or as a member of a syndicate, of securities which may be purchased through said agents or brokers.